

**COUNTY OF SAN LUIS OBISPO BOARD OF SUPERVISORS
AGENDA ITEM TRANSMITTAL**

(1) DEPARTMENT Public Works	(2) MEETING DATE 6/2/2015	(3) CONTACT/PHONE Michael Britton, Project Manager (805) 788-2318	
(4) SUBJECT Submittal of a resolution establishing terms of an appropriation from the County of San Luis Obispo General Fund to County Service Area No. 21 revolving fund for distribution on behalf of County Service Area No. 21 (Leonard Place, Cambria, Cooperative Road Improvement Project) and authorize a corresponding budget adjustment, in the amount of \$136,000, for a revolving fund appropriation to County Service Area No. 21 for the funding of the Leonard Place, Cambria, Cooperative Road Improvement Project. District 2.			
(5) RECOMMENDED ACTION It is recommended that the Board: <ol style="list-style-type: none"> 1. Adopt the attached resolution establishing terms of an appropriation from the County of San Luis Obispo General Fund to County Service Area No. 21 revolving fund for distribution on behalf of County Service Area No. 21 (Leonard Place, Cambria, Cooperative Road Improvement Project); and 2. Authorize a corresponding budget adjustment, by 4/5 vote, in the amount of \$136,000 for a revolving fund appropriation to County Service Area No. 21 for the funding of the Leonard Place, Cambria, Cooperative Road Improvement Project. 			
(6) FUNDING SOURCE(S) CSA 21 Coop Rds	(7) CURRENT YEAR FINANCIAL IMPACT \$136,000.00	(8) ANNUAL FINANCIAL IMPACT N/A	(9) BUDGETED? No
(10) AGENDA PLACEMENT <input checked="" type="checkbox"/> Consent <input type="checkbox"/> Presentation <input type="checkbox"/> Hearing (Time Est. ____) <input type="checkbox"/> Board Business (Time Est. ____)			
(11) EXECUTED DOCUMENTS <input checked="" type="checkbox"/> Resolutions <input type="checkbox"/> Contracts <input type="checkbox"/> Ordinances <input type="checkbox"/> N/A			
(12) OUTLINE AGREEMENT REQUISITION NUMBER (OAR) N/A		(13) BUDGET ADJUSTMENT REQUIRED? BAR ID Number: 1415147 <input checked="" type="checkbox"/> 4/5 Vote Required <input type="checkbox"/> N/A	
(14) LOCATION MAP Attached	(15) BUSINESS IMPACT STATEMENT? No	(16) AGENDA ITEM HISTORY <input type="checkbox"/> N/A Date: 12/16/14, #1; 1/27/15, #19	
(17) ADMINISTRATIVE OFFICE REVIEW David E. Grim			
(18) SUPERVISOR DISTRICT(S) District 2			

Reference: 15JUN02-C-7

County of San Luis Obispo



TO: Board of Supervisors

FROM: Public Works
Michael Britton, Project Manager

VIA: Dave Flynn, Deputy Director of Public Works

DATE: 6/2/2015

SUBJECT: Submittal of a resolution establishing terms of an appropriation from the County of San Luis Obispo General Fund to County Service Area No. 21 revolving fund for distribution on behalf of County Service Area No. 21 (Leonard Place, Cambria, Cooperative Road Improvement Project) and authorize a corresponding budget adjustment, in the amount of \$136,000, for a revolving fund appropriation to County Service Area No. 21 for the funding of the Leonard Place, Cambria, Cooperative Road Improvement Project. District 2.

RECOMMENDATION

It is recommended that the Board:

1. Adopt the attached resolution establishing terms of an appropriation from the County of San Luis Obispo General Fund to County Service Area No. 21 revolving fund for distribution on behalf of County Service Area No. 21 (Leonard Place, Cambria, Cooperative Road Improvement Project); and
2. Authorize a corresponding budget adjustment, by 4/5 vote, in the amount of \$136,000 for a revolving fund appropriation to County Service Area No. 21 for the funding of the Leonard Place, Cambria, Cooperative Road Improvement Project.

DISCUSSION

The Leonard Place Cooperative Road Improvement Project is a voter approved, special benefit tax supported, public improvement project that will be financed and implemented through the County's Cooperative Road Improvement Program. The scope of this project is Leonard Place, from Ellis Avenue to Richard Avenue and a portion of Richard Avenue from Leonard Place to Ellis Avenue, for a total paved distance of approximately 465 feet, and includes the construction of road improvements, including all other ancillary construction necessary for the proper function of the roadway. The project directly benefits ten (10) adjoining parcels.

Your Board originally reviewed the property owner petitions, set the required hearings, and called for the special tax election, which was held on January 27, 2015. The measure passed with 66.67% of the polled registered voters in support of the project (8 of 12 voters supported), and was presented for certification by the Election's Clerk and approved by the Board on May 19, 2015.

The County's Cooperative Road Improvement Program will construct these improvements with a loan from the General Fund which will be repaid from the proceeds of the special benefit tax over a period of not more than 10 years.

OTHER AGENCY INVOLVEMENT/IMPACT

County Counsel has reviewed and approved the resolution as to legal form and effect.

FINANCIAL CONSIDERATIONS

Funding for the costs of this Cooperative Road project is based on a 100% Revolving Fund Appropriation (a loan) from the General Fund to CSA No. 21, which is later repaid from a voter approved special tax collected from property owners. All project costs plus interest is paid back to the General Fund over a period not to exceed 10 years. There are a total of ten (10) properties benefitting, and the respective property owners will be assessed up to \$1,815 per year, depending upon final project costs and financing.

A lump sum payment is also authorized if property owners choose to take part in early payoff. The per parcel cost of the project will be allocated on a per parcel basis, with each benefitting parcel responsible for its share of the project cost. The authorizing Resolution and corresponding budget adjustment must be approved by at least a four fifths vote for the appropriation to be made.

Please see Exhibit "A" for an estimated cost breakdown of the project.

RESULTS

Approval of the recommended action will provide the funding necessary to proceed with project development, as approved by the voters, and ultimately will result in construction of the project, which will reduce air pollution caused by road dust, minimize erosion, reduce tire noise, and generally improve the overall quality of life within the community.

File: WBS 300532

Reference: 15JUN02-C-7

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ATTACHMENTS

1. Vicinity Map
2. Exhibit A - Project Cost Estimates
3. Resolution establishing terms of an appropriation from the County of San Luis Obispo General Fund to County Service Area No. 21 revolving fund for distribution on behalf of County Service Area No. 21 (Leonard Place, Cambria Cooperative Road Improvement Project)